

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$.183389 per \$100 valuation has been proposed by the governing body of Frio Hospital District.

PROPOSED TAX RATE	\$ <u>.183389</u> per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>.183389</u> per \$100
VOTER-APPROVAL TAX RATE	\$ <u>.234373</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Frio Hospital District from the same properties in both the 2024 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Frio Hospital District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Frio Hospital District is not proposing to increase property taxes for the 2025 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD AT 3PM ON THURSDAY, SEPTEMBER 19, 2024 AT FRIO REGIONAL HOSPITAL AT 200 IH 35 S, PEARSALL, TEXAS, 78061.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Frio Hospital District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Frio Hospital District Board of Directors at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

Proposed tax rate submitted to Board of Directors for review without a vote.

**Present:**

Daniel Pawlik, President, Steve Beever, Director, Billie W. Heiser, Director, Victor Vinton, Vice President, Joe Hines, Director, Robert Hinnant, Director and Jason Surles, Secretary.

**Not Present:**

Mary Jo Wilson, Director and Debbie Gonzales, Director

The 86<sup>th</sup> Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Frio Hospital District last year to the taxes proposed to be imposed on the average residence homestead by Frio Hospital District this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	.212254	.183389	decrease of $-.028865$ per \$100 or (13.60%)
Average homestead taxable value	\$70,336	\$82,855	increase of 12,519 or 17.80%
Tax on average homestead	\$149.29	\$151.95	increase of 2.66 or 1.78%
Total tax levy on all properties	\$5,938,323	\$5,969,161	increase of 30,838 or 0.52%

Commented [PA1]: Section 8, No-New-Revenue Tax rate - PY Tax Rate Calculation Worksheet

Commented [PA2]: Average Homestead Value A" - PY History Value Recap from Luciano

Commented [PA3]: Formula: Average Homestead Taxable Value X Total Tax Rate / 100

Commented [PA4]: Section 2, Line 30 (Total PY M&O Levy) of PY Tax Rate Calculation Worksheet

#### **No-New-Revenue Tax Rate Adjustments**

##### **Indigent Health Care Compensation Expenditures**

The Frio Hospital District spent \$104,910.90 from July 1, 2023, through June 30, 2024, on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance

Commented [PA5]: 202x Tax Rate Info Sheet, line 3.

For assistance with tax calculations, please contact the tax assessor-collector for Frio County at (830)334-2152 or <http://www.friocountytax.org/>, or visit <https://res.cloudinary.com/dpmykpsih/image/upload/frio-regional-vtwo-site-334/media/54677e56b87e4a10a7f94849d3cb0c3a/frio-hospital-district-2021-tax-rate-calculation-worksheet.pdf> for more information.