

# NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Frio Hospital District.

This notice concerns the 2020 property tax rates for Frio Hospital District.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year. If you compare the properties taxes in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments are required by state law. The rates are given per \$100 of property value.

**This year's no-new-revenue tax rate**.....\$ .24672 /100

**This year's voter approval tax rate**.....\$ .29311 /100

To see full calculations, please visit

<https://www.frioregionalhospital.com/media/1309/frio-hospital-district-2020-tax-rate-calculation-worksheet.pdf> for a copy of the Tax Rate Calculation Worksheet.

---

## **Unencumbered Fund Balances**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

<u>Types of Fund</u>	<u>Balance</u>
Checking	\$ 1,750,000

## **Current Year Debt Service**

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable)

No Debt

## **Voter-Approval Tax Rate Adjustments**

### **Indigent Health Care Compensation Expenditures**

The Frio Hospital District spent \$4,181,881.54 from July 1, 2019 to June 30, 2020 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount increase above last year's enhanced indigent health care expenditures is \$543,537.70 this increased the voter-approval tax rate by \$.02440.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Anna L. Alaniz, Tax Assessor-Collector, August 12, 2020.