

FRIO HOSPITAL DISTRICT
COMPARATIVE STATEMENT OF REVENUES AND EXPENSES
Period Ending: 9/30/2019

	Projected 2018	BUDGET 2019		Budget/Projected \$ VARIANCE	Budget/Projected % VARIANCE
TOTAL AD VALOREM TAX REVENUES, NET	2,978,270	4,456,751	1	1,478,481	33.17%
LEASE - HOSPITAL FACILITY	738,714	730,500	2	(8,214)	-1.12%
PENALTIES AND INTEREST	26,415	27,208	3	792	2.91%
QIPP Revenues Net Expenses	280,988	480,984	4	199,996	41.58%
TOBACCO SETTLEMENT	64,294	64,294	5	-	0.00%
OTHER INCOME	-	-		-	
TOTAL OTHER OPERATING REVENUE	1,110,412	1,302,986		192,574	14.78%
TOTAL OPERATING REVENUE	4,088,682	5,759,737		1,671,055	29.01%
AD VALOREM TAX ASSESS AND COLLECTION FEES	144,525	164,781	6	20,256	12.29%
INDIGENT CARE SERVICES	2,887,640	3,307,640	7	420,000	12.70%
INDIGENT CARE - CASE MANAGEMENT	72,000	72,000	8	-	0.00%
NURSING FACILITY FEES	70,500	120,000	9	49,500	41.25%
LEGAL & PROFESSIONAL	56,952	61,442	3	4,489	7.31%
MAINTENANCE	13,840	17,107	3	3,266	19.09%
INSURANCE	26,395	29,475	3	3,080	10.45%
PROPERTY TAX	15,427	13,143	10	(2,284)	-17.38%
ADMINISTRATIVE FEES	1,242	1,273	3	31	2.44%
DEPRECIATION	555,103	590,002	11	34,899	5.92%
OTHER EXPENSES	46,834	124,473	12	77,639	62.37%
TOTAL OPERATING EXPENSES	3,890,458	4,501,335		610,877	13.57%
OPERATING INCOME/(LOSS)	198,224	1,258,401		1,060,177	84.25%
INVESTMENT INCOME	6,136	7,540	3	1,404	18.62%
INDIGENT CARE FUNDS	619,289	-	13	(619,289)	
NON-OPERATING INCOME/(EXPENSE)	625,425	7,540		(617,885)	-8195.20%
INCREASE/(DECREASE) IN NET ASSETS	823,649	1,265,941		442,292	34.94%