

FRIO HOSPITAL DISTRICT
2023 Actual Projected to 2024 Budget
September 30, 2023

	Projected 2023	Budget 2024	Budget/Projected \$ Variance	Budget/Projected % Variance
Operating Revenues				
Lease Rental Income	340,613	741,769	1	117.8%
Quality Improvement Payment Program Revenue	3,653,477	4,506,648	2	23.4%
Other	53,352	101,208	3	89.7%
Total Operating Revenues	4,047,441	5,349,626	1,302,185	32.2%
Operating Expenses				
Purchased Services and Professional Fees	83,578	73,240	4	-12.4%
Nursing Facility Fees	2,114,109	2,670,977	5	26.3%
Supplies and Other	387,752	598,154	6	54.3%
IGT Expense	912,354	1,400,000	7	53.4%
Indigent Care Expense	137,233	300,000	8	118.6%
Depreciation and Amortization	572,301	701,133	9	22.5%
Total Operating Expenses	4,207,326	5,743,503	1,536,177	36.5%
Operating Loss	(159,885)	(393,878)	(233,992)	146.4%
Non-Operating Revenues (Expenses)				
Property Taxes				
Ad Valorem Taxes	5,837,101	5,830,634	10	-0.1%
Property Tax Other	(231,718)	(230,936)	11	-0.3%
Noncapital Grants and Gifts	-	-	12	0.0%
Interest Income	826,587	443,358	13	-46.4%
Interest Expense	-	-	14	0.0%
Total Non-Operating Revenues (Expenses)	6,431,971	6,043,056	(388,915)	-6.0%
Increase in Net Position	6,272,086	5,649,178	(622,907)	-9.9%

FRIO HOSPITAL DISTRICT
2023 Budget to 2024 Budget

	<u>Budget 2023</u>	<u>Budget 2024</u>	<u>Budget \$ Variance</u>	<u>Budget % Variance</u>
Operating Revenues				
Lease Rental Income	912,265	741,769	(170,496)	-18.7%
Quality Improvement Payment Program Revenue	4,379,691	4,506,648	126,957	2.9%
Other	169,815	101,208	(68,607)	-40.4%
Total Operating Revenues	<u>5,461,771</u>	<u>5,349,626</u>	<u>(112,146)</u>	<u>-2.1%</u>
Operating Expenses				
Purchased Services and Professional Fees	73,240	73,240	-	0.0%
Nursing Facility Fees	2,557,548	2,670,977	113,429	4.4%
Supplies and Other	161,503	598,154	436,651	270.4%
IGT Expense	1,950,000	1,400,000	(550,000)	-28.2%
Indigent Care Expense	300,000	300,000	-	0.0%
Depreciation and Amortization	603,460	701,133	97,673	16.2%
Total Operating Expenses	<u>5,645,751</u>	<u>5,743,503</u>	<u>97,753</u>	<u>1.7%</u>
Operating Loss	<u>(183,980)</u>	<u>(393,878)</u>	<u>(209,898)</u>	<u>114.1%</u>
Non-Operating Revenues (Expenses)				
Property Taxes				
Ad Valorem Taxes	5,566,942	5,830,634	263,692	4.7%
Property Tax Other	(183,749)	(230,936)	(47,188)	25.7%
Noncapital Grants and Gifts	-	-	-	0.0%
Interest Income	6,980	443,358	436,378	6251.8%
Interest Expense	(1,787)	-	1,787	100.0%
Total Non-Operating Revenues (Expenses)	<u>5,388,386</u>	<u>6,043,056</u>	<u>654,670</u>	<u>12.1%</u>
Increase in Net Position	<u>5,204,407</u>	<u>5,649,178</u>	<u>444,772</u>	<u>8.5%</u>